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Luxury Realty
real estate

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Terraced Townhouse in Mijas

Reference: R5444827



Bedrooms: 4

Bathrooms: 2

M² Build size: 280

Price: 750,000 €

Status: Sale

Property Type: Terraced Townhouse

Parking places: by request

M² Plot Size:













Overview:

Welcome to an extraordinary investment opportunity nestled in the heart of Mijas, one of Andalucía's most captivating and sought-after destinations. This exclusive multi-unit property, presented by Luxury Realty, seamlessly blends the enchanting allure of traditional Spanish village life with the compelling promise of immediate rental income and boundless development potential. Located strategically in the sun-drenched south of Spain, this remarkable offering is more than just a property; it's a gateway to a prosperous future, designed for the discerning investor or visionary developer.

The Mijas Advantage: A Location Beyond Compare

Mijas, a jewel of the Costa del Sol, is renowned for its picturesque white-washed village, vibrant culture, and breathtaking panoramic views that stretch from the majestic Sierra de Mijas mountains to the sparkling Mediterranean Sea. This idyllic location offers a harmonious blend of serene tranquility and convenient access to world-class amenities. From charming local boutiques and exquisite dining establishments to championship golf courses and pristine beaches, everything you desire is just moments away. Its enduring popularity with both international holidaymakers and long-term residents ensures a robust rental market and sustained property value appreciation. Owning a piece of Mijas is not just an investment in real estate; it's an investment in a lifestyle and a thriving tourist economy.

Immediate Income Streams: Three Ready-to-Rent Residences

Step through the private entrance of this meticulously positioned property, and the immediate financial benefits begin to unfold. This unique offering provides multiple ready-to-generate income streams from day one, setting it apart as a truly turnkey investment.

Ground Floor Residences: Keys in Hand, Income Assured

The ground floor is home to two beautifully appointed, self-contained apartments. Each unit boasts its own independent access, ensuring privacy and maximizing their appeal for both short-term holiday rentals and long-term tenancy. These thoughtfully designed spaces are fully equipped and ready to welcome guests, promising immediate revenue the moment the keys are exchanged. The flexibility to rent them separately or accommodate larger family groups offers diverse income strategies, making them an invaluable asset for any portfolio.

First Floor Grandeur: Mediterranean Vistas and Generous Living

Ascending to the first floor reveals a spacious apartment spanning the entire level, a true testament to expansive living. Here, large windows bathe the interiors in an abundance of natural light, framing the spectacular, uninterrupted views of the Mediterranean Sea. The generous living areas provide ample space for relaxation and entertaining, while the private balcony serves as your exclusive front-row seat to magnificent sunrises and sunsets over the glistening waters. This prime unit, too, is fully prepared for immediate occupancy and rental, instantly adding a third robust income stream to your portfolio upon acquisition. Imagine tenants or holidaymakers enjoying this exquisite vantage point, contributing directly to your returns.

Unleash Development Potential: A Canvas for Your Vision

Beyond its immediate income generation, this property offers an unparalleled opportunity for future expansion and value creation, with all necessary legal groundwork and permissions already in place to facilitate a smooth development process.

The Second Floor Canvas: Crafting Bespoke Luxury

The second floor presents a magnificent blank canvas, ripe for transformation. With pre-approved permissions, you have the flexibility to manifest your grandest visions. Envision creating one expansive, opulent luxury apartment, designed to the highest specifications and featuring bespoke finishes that command premium rental rates or offer an exquisite personal residence. Alternatively, the space can be thoughtfully divided into two distinct, smaller high-end units, each designed to capture the spectacular sea views. Whether your strategy leans towards exclusive holiday lets, lucrative long-term rentals, or a strategic combination, the returns on this customizable space are yours to shape and maximize.

The Zenith: Rooftop Terrace with Panoramic Perfection

Crowning this magnificent property is an expansive private rooftop terrace, offering an unparalleled 360-degree panorama that sweeps across the azure Mediterranean Sea, the verdant Mijas countryside, and the majestic Sierra de Mijas mountains. This elevated sanctuary is a testament to luxury living and boundless potential. Picture creating an exclusive shared lounge area for guests, designing a sophisticated rooftop bar, or even integrating it as an extension of a magnificent showpiece penthouse. This versatile space promises unparalleled al-fresco living, entertainment possibilities, and views that will captivate and delight, adding immeasurable value to the entire property.

A Strategic Investment in Detail

This exceptional Mijas property represents a strategic and flexible investment, meticulously designed for strong returns and future growth. It offers three distinct apartments ready for immediate rental, generating consistent income from day one. Additionally, the existing permissions provide the flexibility to develop at least one more impressive apartment, or even two smaller units, on the second floor, maximizing your asset's revenue potential. The crowning glory is the rooftop terrace, a prime space ready for development into a luxurious communal area or an extension of a penthouse, boasting breathtaking panoramic sea and mountain views. With the potential for up to 5-6 rental units, a prime location in the peaceful yet accessible Mijas, and multiple income strategies available—from high-yield holiday lets to stable long-term rentals or even future resale—this investment is truly comprehensive.

Keys in hand, tenants ready to move in, and the Mediterranean at your feet – whether you're an investor seeking robust financial returns or a visionary ready to create something extraordinary, this is Mijas at its most rewarding. Contact Luxury Realty today to arrange a private viewing and unlock the full potential of this unparalleled opportunity.

Features:

Air conditioning, Sea views, Mountain views