

Villa in El Faro

Reference: R5447089



Bedrooms: 4
Status: Sale

Bathrooms: 4
Property Type: Villa

M² Build size: 175
Parking places: by request

Price: 499,000 €
M² Plot Size: 461



Overview: An excellent investment opportunity in the sought-after El Faro area of Mijas Costa. This detached villa has been thoughtfully divided into three independent properties, offering immediate rental income together with excellent future flexibility. Only 5 minutes walking to the beautiful beaches. The ground floor comprises two self-contained one-bedroom apartments, each with its own living room, kitchen, bathroom and private garden. One apartment is currently vacant, providing immediate occupancy or rental potential, while the second is tenanted until 29 October 2029, generating established rental income. Renovation would lead to a much higher ROI on the rentals. The upper floor offers a spacious two-bedroom apartment, with the potential to create a third bedroom if required, currently used as an open office space. This accommodation includes a generous living area, separate kitchen, two bathrooms, a private roof terrace and direct access to the garden. The upstairs apartment is currently let until October 2028, although the possibility of negotiating an earlier surrender of the tenancy can be discussed. The property also benefits from access to the communities shared pool. Set on a private plot of approximately 461m², the property offers exceptional versatility. It is ideal for investors seeking multiple income streams, buyers looking to live in one property while renting the others, or multi-generational families requiring independent living accommodation. Located just minutes from the beach, amenities and transport links, this is a rare opportunity to acquire a property with both immediate income and significant long-term potential.

Features:

None, Pool, Air conditioning, Sea views, Private garden, None, Parking, Investment